



The Student Loan Foundation of North Canton

P O Box 2224
North Canton, Ohio 44720

E-mail: info@ncstudentloan.org
Phone: 330.499.3860 (evenings)

RENEWAL LOAN APPLICATION

No interview or letters of recommendation are required for loan renewals. The completed renewal application must be postmarked by **May 15, 2008**.

Social Security No.

Full Name

Permanent Address

Home Phone **Cell Phone**

Email

College or university you currently attend

Your college mailing address

Will you be attending this college or university next year?

If "no", which school will you attend?

What year of college will you be starting next school year?

What is your GPA for your last completed semester or quarter?

What is your cumulative GPA?

When do you anticipate graduating from college?

All loans will be made on a year-to-year basis for a maximum of \$3000 per academic year with a maximum of \$12,000 borrowed.

A **transcript** showing full-time status and grades earned since the last application must be provided. Unofficial transcripts are now acceptable. However, the Foundation retains the right to request an official copy if deemed necessary. If your transcript is not available until after the May 15th deadline for your renewal loan, your request for a loan will be considered as long as you have met the May 15th application deadline. However, we will hold disbursement of the loan until your college transcript is received and approved.

Loan recipient is required to sign a **Promissory Note** for the amount borrowed. This will be a new note in the amount of your total loan amount and will replace the note that you signed before. The old note will be void. The Promissory Note requires two co-makers. The Note must be signed by applicant's parent(s) or other approved co-maker(s). The Foundation reserves the right to require additional co-makers and may request a credit report on all co-makers.

The loan recipient and co-makers are made aware of the following:

1. Loan recipient is bound to commence payment of the note three (3) months after graduation, becoming less than a full-time student or leaving school.
2. Loan recipient must begin paying interest twelve (12) months after graduation or leaving school.
3. If loan recipient defaults, co-makers will be required to repay the loan in accordance with the Promissory Note. In the case of default by the recipient, the Foundation reserves the right to call the note in full.
4. Loan Recipient must make an academic report to the Foundation at the end of each academic year, or more often if required, by submitting a college transcript. Unofficial transcripts are acceptable unless the Foundation requests an official copy mailed directly to the Foundation by the college or university.
5. Loan Recipient and co-makers must keep the Foundation informed of their residence and contact information until the loan obligation is paid in full

In consideration of the facts set forth in this application, I respectfully request a loan of \$ be granted to me for the year beginning , 2008.

I agree to repay the loan with interest in accordance with the obligations stated in the loan application and the signed promissory note.

I further agree to make an academic report to the Foundation at the end of each year or as requested by the Foundation and to keep the Foundation informed of my residence and contact information and the residence and contact information of my co-makers until my obligation is paid in full.

I hereby declare that to the best of my knowledge, the information given on this application is true and correct. I agree to a sign promissory note for the amount loaned and obtain the required co-makers signatures. I authorize the Foundation to obtain such information as it may require in connection with this application.

Signature of Student

Date

Reminder: This renewal application must be postmarked by May 15, 2008